MISSOURI STATE AUDITOR'S OFFICE BOND REGISTRATION REPORT

May 20, 2003

REGISTRATION NO.: 24365

BONDS ISSUED BY: Webb City R-VII School District

AMOUNT OF ISSUE: \$3,500,000.00

COUNTY: of Jasper

DATE OF ISSUE: May 1, 2003 MONTH OF MATURITY: March

PURPOSE OF BONDS: Purchasing, constructing, improving, extending, repairing, furnishing and equipping new and existing schoolhouse sites, buildings and related

facilities for school purposes

Rate of Interest	Amount		Maturity
5.000%	\$	800,000.00	03/01/2020
5.000%		850,000.00	03/01/2021
4.250%		900,000.00	03/01/2022
4.300%		950,000.00	03/01/2023

ARE BONDS CALLABLE:

Bonds may be called on and after March 1, 2013 without premium

BOND REGISTRAR:

Commerce Bank, National Association, Kansas City, Missouri

INTEREST PAYABLE:

March 1 and September 1

BY:

Commerce Bank, National Association, Kansas City, Missouri

APPROVING OPINION BY:

Gilmore & Bell P.C., St. Louis, Missouri

ISSUE BOUGHT BY:

George K. Baum & Company, St. Louis, Missouri

\$3,560,900.00

PURCHASE PRICE: INTEREST RATE:

4.4653%

ASSESSED VALUATION:

\$143,723,060.00

INDEBTEDNESS:

(Including this issue) \$13,345,000.00

NOTICE OF ELECTION:

Published one newspaper March 28 and April 4, 2003

DATE OF ELECTION:

April 8, 2003

ELECTION RESULTS:

Yes...1,028 No...431

METHOD OF SALE OF BONDS: Negotiated sale NOTICE OF SALE:

Not applicable

NUMBER OF BIDS RECEIVED: Not applicable